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# CHOKSHI & CHOKSHI LLP

Chartered Accountants

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To,  
The Board of Directors  
Mirae Asset Global Investments (India) Pvt. Ltd.  
Unit No. 606, 6th floor, Windsor Bldg.  
Off. CST Road, Kalina, Santacruz (East),  
Mumbai - 400 098

**Sub: Certificate related to review of the Valuation Policy of Mirae Asset Mutual Fund vis-à-vis SEBI Mutual Funds Regulations 1996 (as amended till date) and other applicable circulars issued by SEBI.**

A) This Certificate has been issued in pursuant to the request made by Mirae Asset Global Investments (India) Co. Pvt. Ltd. ("the AMC"), as part of Statutory Audit engagement with regard to review of valuation policy for the financial year 2017-18 of MIRAE Assets Mutual Fund ("MAMF"), attached herewith as **Annexure - I**.

#### **Management's Responsibility**

B) Management of MAMF is responsible for preparation and implementation of the valuation policy and management is also responsible for updation of the same on website.

#### **Auditors' Responsibility**

C) Our responsibility is to review Valuation Policy and confirm whether the same is in accordance with the relevant SEBI regulations and circulars.

Nothing contained in this certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the schemes.

D) We Conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and also Standards on Auditing issued by the ICAI, which include the concept of test check and materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



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## Opinion

E) On the basis of examination of Valuation policy provided to us and such checks as considered appropriate by us, and taking into consideration the information and explanations provided to us by the concerned officials of the Mutual Fund we hereby certify that valuation policy of MAMF is in compliance with the SEBI MF Regulations and other applicable circulars issued by SEBI.

## Restriction of use

F) The certificate has been issued on specific request from the AMC for disclosure of voting reports in the Annual report of scheme and website of the Mutual Fund and shall not be used for any other purpose without our written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Chokshi & Chokshi LLP

Chartered Accountants

FRN: 101872W/W100045

  
Nilesh Joshi

Partner

M.No. 114749



Place: Mumbai

Date: 18.07.2018